

Sunday September 8, 2024
Episcopal Church of the Atonement Vestry Meeting Minutes
Final – Approved October 13, 2024

Time: Sunday, September 8, 2024, 1:01 p.m. to 2:08 p.m.
Location: In-Person at Church of the Atonement and via Google Meet
Present: Father Charles Everson (Rector), Dave Beil (Warden), Amanda Kim (Warden), Jennifer Ash, Charles Bonilla, Ann Cassidy, Tim Coe, Rufus Gonzales, Aaron Johnson, Sena Leikvold, Amanda Patrick, Rick Velon, Mike Trumbold (Treasurer), Michael Waltz (Clerk)
Absent: No one
Guests: Peggy Taylor (Postulant), Evie Coe, Jim Dertz

Next Meeting: Sunday October 13, 2024 at 1:00 p.m. at the Church of the Atonement and via Google Meet.

Father Charles called the meeting to order at 1:01 p.m. and offered a prayer.

Review of July Meeting Minutes: **A motion was made** (Aaron Johnson) **and seconded** (Rufus Gonzales) to approve the minutes. With no questions or discussion **the motion passed**.

Treasurer's Reports:

August Statement of Financial Position: Tim Coe prepared the August reports and provided most of the narrative at the meeting. There was an \$11,499 withdrawal from the Capital Projects subaccount to pay the deposit for the solar panel project. If our application is approved there will be a similar withdrawal in October, with the balance of the expenses due in mid-2025. There was a withdrawal of \$300,000 from the Endowment Fund for the roofing project. Tim discussed the changes taking place as we move from cash to accrual accounting. With accrual accounting bills will be entered as they're received rather than when paid. Accounts Payable reflects any bills we've received but haven't yet paid. The General Fund line in Liabilities and Equity shows the cash we have that isn't in restricted accounts; for August the number is negative, which means we're borrowing money from restricted accounts to pay our bills. Tim stressed that the move to accrual accounting is ongoing.

August Statement of Activity: Approximately \$6,000 in fundraising was primarily from the block party; final accounting of expenses and income from the event will be completed in the near future. Parking revenue was over budget for the month. Notable expenses for the month included the commercial insurance (\$12,530), a new intercom system for the rectory (\$1,490), and block party expenses (\$4,979). Revenue for the month is significantly under budget, but the timing of pledge payments is the major reason for that. Tim stressed that we continue to face cash flow issues, using restricted funds to pay for current expenses, which is not sustainable.

A motion was made (Ann Cassidy) **and seconded** (Charles Bonilla) to receive the August financials. With no further discussion or questions **the motion passed**. *Copies of the reports are attached to these minutes.*

2024 Endowment Distribution: Last month Mike Trumbold reported that the Endowment Guild had recommended a five percent withdrawal of \$93,063.13 for 2024, \$30,047.04 of which is already committed. **A motion was made** (Tim Coe) **and seconded** (Amanda Kim) to approve the five percent withdrawal. With no further discussion or questions **the motion passed**.

Audit Results: Jim Dertz provided a high-level review of the 2023 audit process and results. Tim Coe noted that some of the recommended changes that appear in the report have already been made. The Vestry will review the report in detail and vote to receive it in October.

Buildings and Properties/S4 Report: Prior to the meeting Dave Beil provided a sample lease agreement being developed for our spaces, and a copy of Richard Benson's notes for the Green Team subcommittee. Since there was no full guild meeting in August, no written report was provided. There will be a full meeting of the guild tomorrow.

Election of a Treasurer: Because of the retirement of Mike Trumbold, **a motion was made** (Amanda Kim) **and seconded** (Rick Velon) to elect Tim Coe as Treasurer, effective October 1, 2024. With no discussion or questions **the motion passed**. **A motion was made** (Aaron Johnson) **and seconded** (Rufus Gonzales) to authorize Tim Coe as a signer on all of the Church of the Atonement bank accounts. With no discussion or questions **the motion passed**.

A motion was made (Charles Bonilla) **and seconded** (Amanda Patrick) to go into executive session. With no discussion or questions **the motion passed**. **A motion was made** (Amanda Kim) **and seconded** (Charles Bonilla) to return to the regular meeting. With no discussion or questions **the motion passed**.

Election of a Vestry Member: **A motion was made** (Sena Leikvold) **and seconded** (Jennifer Ash) to elect Br. Will White, CMJ, to serve the remainder of the term vacated by Tim Coe. With no further discussion or questions **the motion passed**.

Stewardship Update: Charles Bonilla gave an update for "All Things Made New," this year's stewardship campaign. At the September 12th meeting the campaign communications will be approved and an email will be sent to parishioners on September 18th. Speakers will be at all masses on September 29th, October 13th, and October 27th. The guild is preparing some video segments to explain how pledges translate to the church's operation budget.

Rector's Report: No report was given.

Other Reports:

Outreach: The guild's written report gave details of the gender inclusivity workshop scheduled for September 12th, noted that the Swift school supply drive has finished with an increase of donations from last year, and mentioned the planned used book drive for Chicago Books to Women in Prison.

Parish Life: No report received.

Care For Friends: The number of guests served has been increasing; in August and September on some days nearly 100 meals were served. Substance abuse education drew 25 guests in July. Demolition of the Church of our Saviour parish hall has been completed; building the new facility will take approximately another year. Father Charles and the Wardens met with the CFF Executive Director and several active volunteers. All are committed to continuing one day of meal service at Atonement after CFF returns to Church of Our Saviour; details are being worked out.

Other Business: Father reminded attendees that confirmation will be held at the cathedral on Saturday, September 14th at 11:00 a.m. Dave Beil reminded everyone that the Episcopal Charities' gala is September 27th and all who can to attend.

Dates for Calendar:

Saturday, September 21, 1:00 to 3:00 p.m. – Gender Inclusivity workshop, Montgomery Hall
Sunday, October 13, 1:00 p.m. – Next Vestry Meeting
Sunday, October 20, Ministry Fair following all masses

Adjournment and Closing Prayer: Father offered a prayer, and the meeting adjourned at 2:08.

Respectfully submitted,

Michael Waltz
Clerk of the Vestry

The Church of the Atonement
Statement of Financial Position
As of August 31, 2024

	As of Aug 31, 2024	As of Jul 31, 2024	Change
ASSETS			
Current Assets			
Bank Accounts			
Capital Campaign CD 4.85%. (11/29/2024)	108,153.91	107,672.91	481.00
Columbarium Money Market	3,708.24	2,723.17	985.07
Columbarium Savings Account	0.00	0.00	0.00
Education Fund	23,690.14	24,127.49	(437.35)
Money Market	1,319.17	1,313.72	5.45
Restricted Donations For Capital Projects	173,501.25	185,000.00	(11,498.75)
Restricted Donations for Music	29,704.54	29,704.54	0.00
Total Money Market	204,524.96	216,018.26	(11,493.30)
Music Account	924.48	2,559.48	(1,635.00)
Operating Account	149,984.90	2,223.05	147,761.85
Operating Savings	23,354.89	23,354.89	0.00
Restricted Donations for Organ	100,200.00	100,200.00	0.00
Total Operating Savings	123,554.89	123,554.89	0.00
Rector Discretionary	5,197.69	5,197.69	0.00
Vestry Fund	441.00	396.00	45.00
Total Bank Accounts	620,180.21	484,472.94	135,707.27
Other Current Assets			
Endowment Fund	2,036,629.91	2,302,756.60	(266,126.69)
Reserve Account	16,994.76	16,849.54	145.22
Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	2,053,624.67	2,319,606.14	(265,981.47)
Total Current Assets	2,673,804.88	2,804,079.08	(130,274.20)
TOTAL ASSETS	2,673,804.88	2,804,079.08	(130,274.20)
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	182,036.15	521.73	181,514.42
Total Accounts Payable	182,036.15	521.73	181,514.42
Credit Cards			
Everson's Card	300.00	0.00	300.00
JMT Card	4,930.02	6,934.45	(2,004.43)
Sega's Credit Card	0.00	294.50	(294.50)
White's Credit Card	247.46	505.95	(258.49)
Total Credit Cards	5,477.48	7,734.90	(2,257.42)
Total Liabilities	187,513.63	8,256.63	179,257.00
Equity			
Donor Restricted Funds			0.00
Capital Campaign	107,672.91	107,672.91	0.00
Capital Projects	200,000.00	200,000.00	0.00

The Church of the Atonement

Statement of Financial Position

As of August 31, 2024

	As of Aug 31, 2024	As of Jul 31, 2024	Change
Education Fund	23,690.14	24,127.49	(437.35)
Music	29,704.54	29,704.54	0.00
Organ Fund	100,260.00	100,260.00	0.00
Rector's Discretionary	5,197.69	5,197.69	0.00
Vestments	4,060.40	4,060.40	0.00
Total Donor Restricted Funds	470,585.68	471,023.03	(437.35)
Endowment	2,036,629.91	2,302,756.60	(266,126.69)
General Fund	(20,924.34)	22,042.82	(42,967.16)
Total Equity	2,486,291.25	2,795,822.45	(309,531.20)
TOTAL LIABILITIES AND EQUITY	2,673,804.88	2,804,079.08	(130,274.20)

COMMENTARY

Money taken from Education Fund to pay nursery staff and to purchase Sunday School curriculum. \$11,498.75 was taken from the Capital Projects subaccount to pay the 5% deposit for the solar panel project; if we are approved, there will be a second \$11,498.75 potentially owed in October. The bulk of that project will come due sometime mid-2025. The Music Account is lower for paying choir members both for Sunday services and for a funeral. The big change you'll see on the accounts this month is that \$300k was transferred from the Endowment to pay bills from the roofing project. Some of those funds are still in the Operating Account, as not all the roofing bills have been paid. The Reserve Account was closed in August but the check to transfer the assets wasn't deposited until September so for now it still shows a balance. You'll also see that this month's Statement of Position shows a new Accounts Payable line -- this is a function of accrual-style bookkeeping, which I'm more familiar with than the cash accounting we've been used to at Atonement. The general idea is that we recognize expenses when the bill is received rather than when money leaves the bank account; so this line shows the total of bills we've received from vendors which are sitting on Mike's desk needing to be paid as of 8/31. Previously, Mike has had to keep this in his head as a running tally; my hope is that this will be a less memory-intensive way of tracking our actual financial position. The General Fund line towards the bottom of Liabilities and Equity shows the amount of cash we have to spend which is not already a Restricted Fund of some kind (donor-restricted or Endowment) and which is left over after paying our currently-recognized bills. As you can see, for August 2024, this number is negative, which means we're "borrowing" money from restricted funds in order to meet our obligations. This is also the reason that the Restricted Funds in Equity do not match the sub-bank accounts in Assets.

**The Church of the Atonement
Statement of Activity
August 2024**

	Aug 2024	Budget	YTD Actual	YTD Budget	2024 Budget
Revenue					
AA	281.40	375.00	2,965.77	3,000.00	4,500.00
Donations (Apt., Elections), Building Use	0.00	3,684.00	26,582.15	29,472.00	44,208.00
Funeral/Wedding/Baptism Donations	(375.00)	208.33	1,000.00	1,666.64	2,500.00
Rectory Utilities	350.00	350.00	2,800.00	2,800.00	4,200.00
Total Building Use	256.40	4,617.33	33,347.92	36,938.64	55,408.00
Catechesis					
Adult Formation	0.00	0.00	582.84	663.00	1,400.00
Children's Formation	137.35	0.00	634.10	500.00	4,300.00
Total Catechesis	137.35	0.00	1,216.94	1,163.00	5,700.00
Fundraising					
Fundraising Events	6,095.55	0.00	20,360.49	3,550.00	25,000.00
Total Fundraising Events	6,095.55	0.00	20,360.49	3,550.00	25,000.00
Parish Life Events	0.00	0.00	378.00	416.68	500.00
Total Fundraising	6,095.55	0.00	20,738.49	3,966.68	25,500.00
Other Receipts					
Candles	35.00	75.00	613.66	600.00	900.00
Coffee Hour	15.00	33.00	178.23	264.00	400.00
Evensong	0.00	0.00	512.00	700.00	700.00
Flowers	50.00	0.00	1,265.00	618.73	910.00
Hospitality	0.00	0.00	0.00	240.00	500.00
Interest Earned	7.19	4.00	40.55	32.00	50.00
Lessons & Carols	0.00	0.00	0.00	0.00	600.00
Miscellaneous	1,165.00	0.00	3,432.50	913.00	28,000.00
Outreach	4,680.35	0.00	4,750.38	245.00	5,000.00
Parking	3,921.73	2,139.83	16,734.83	18,675.68	28,009.00
Total Other Receipts	9,874.27	2,251.83	29,027.15	22,288.41	65,069.00
Special Offerings					
All Souls	0.00	0.00	0.00	0.00	1,000.00
Ash Wednesday	0.00	0.00	352.00	350.00	350.00
Christmas Offering	0.00	0.00	55.00	0.00	5,500.00
Easter Offering	0.00	0.00	2,017.21	2,500.00	2,500.00
Easter Vigil	0.00	0.00	1,375.00	2,000.00	2,000.00
Good Friday	0.00	0.00	0.00	3,475.00	3,475.00
Maundy Thursday	0.00	0.00	235.00	240.00	240.00
Palm Sunday	0.00	0.00	5.00	700.00	700.00
Pentecost	0.00	0.00	0.00	0.00	0.00
Thanksgiving Offering	0.00	0.00	0.00	0.00	1,500.00
Total Special Offerings	0.00	0.00	4,039.21	9,265.00	17,265.00
Weekly Offering					
Next Year Pledges	0.00	0.00	0.00	0.00	15,000.00
Open Plate Offerings	7,422.82	4,166.66	45,927.30	33,333.36	50,000.00
Pledges -VANCO	8,434.00	16,250.00	92,662.43	130,000.00	195,000.00
Pledges from Plate	8,990.24	15,083.33	128,262.95	120,666.64	181,000.00
Prior Year Pledges	0.00	0.00	2,887.03	11,000.00	11,000.00
Total Weekly Offering	24,847.06	35,499.99	269,739.71	295,000.00	452,000.00
Total Revenue	41,210.63	42,369.15	358,109.42	368,621.73	620,942.00
Expenditures					
Accounting/Legal					
Bank Fees	394.92	75.00	1,586.01	600.00	900.00
Banking Supplies	193.90	0.00	193.90	0.00	300.00
Professional Fees	0.00	0.00	75.00	0.00	1,000.00
Vanco Fees	204.77	130.00	1,205.76	1,100.00	1,620.00
Total Accounting/Legal	793.59	205.00	3,060.67	1,700.00	3,820.00

**The Church of the Atonement
Statement of Activity
August 2024**

	Aug 2024	Budget	YTD Actual	YTD Budget	2024 Budget
Building Expenses					
Building Maintenance Supplies					
Church & Parish House	541.50	500.00	4,005.33	4,000.00	6,000.00
Rectory	0.00	375.00	0.00	3,000.00	4,500.00
Total Building Maintenance Supplies	541.50	875.00	4,055.45	7,000.00	10,500.00
Building Services/Repairs					
Church & Parish House	12,440.44	1,500.00	19,602.32	12,000.00	18,000.00
Rectory	1,490.00	416.66	5,444.98	3,333.36	5,000.00
Total Building Services/Repairs	13,930.44	1,916.66	25,047.30	15,333.36	23,000.00
Commercial Insurance	12,529.67	12,529.67	37,549.34	37,549.34	49,999.67
Utilities					
Electric					
Church & Parish House	1,297.33	875.00	8,739.45	7,000.00	10,500.00
Rectory	463.92	250.00	2,303.04	2,000.00	3,000.00
Total Electric	1,761.25	1,125.00	11,042.49	9,000.00	13,500.00
Gas					
Church & Parish House	1,311.00	1,311.00	5,255.70	9,177.00	14,421.00
Rectory	284.26	1,000.00	6,656.23	7,100.00	12,000.00
Total Gas	1,595.26	2,311.00	11,911.93	16,277.00	26,421.00
Water & Sewer					
Sewer Treatment/Reclamation	0.00	0.00	220.19	222.00	222.00
Water/Sewer/Garbage - Church	0.00	20.00	1,101.75	140.00	220.00
Water/Sewer/Garbage - Parish House	0.00	449.60	4,065.50	3,615.80	5,414.20
Total Water & Sewer	0.00	469.60	5,387.34	3,977.80	5,856.20
Total Utilities	3,356.51	3,905.60	28,341.76	29,254.80	45,777.20
Total Building Expenses	30,358.12	19,226.93	94,993.85	89,137.50	129,276.87
Catechesis Expenses					
Adult Formation	0.00	0.00	582.84	663.00	1,400.00
Children's Formation	137.35	0.00	634.10	500.00	4,300.00
Total Catechesis Expenses	137.35	0.00	1,216.94	1,163.00	5,700.00
Diocese					
Convention	0.00		0.00	0.00	0.00
Diocesan Apportionment	1,562.00	1,562.00	12,496.00	12,496.00	18,750.00
Other Diocesan Expenses	0.00		0.00	0.00	0.00
Total Diocese	1,562.00	1,562.00	12,496.00	12,496.00	18,750.00
Endowment Guild (Legacy Society)	0.00	0.00	0.00	0.00	1,000.00
Fundraising Expenses					
Other Fundraising Events	4,979.01	0.00	6,045.89	0.00	10,000.00
Parish Life Events	0.00	0.00	144.36	145.00	500.00
Total Fundraising Expenses	4,979.01	0.00	6,190.25	145.00	10,500.00
Music					
Choir	735.00	840.00	29,940.00	29,360.00	46,716.00
Music Library	0.00	0.00	1,884.31	1,000.00	1,000.00
Orchestra/Bagpipers	0.00	0.00	300.00	300.00	500.00
Organ Repairs	0.00	0.00	1,530.00	850.00	3,400.00
Special Events	0.00		(1,354.20)	0.00	0.00
Total Music	735.00	840.00	32,300.11	31,510.00	51,616.00
Office Supplies					
Computer Software	0.00	0.00	0.00	0.00	100.00
Janitorial Supplies	159.49	0.00	2,262.13	200.00	4,000.00
Kitchen Supplies	311.94	0.00	1,981.11	2,000.00	2,000.00
Office Supplies	59.89	0.00	3,011.86	180.00	3,000.00
Postage	0.00	0.00	447.28	0.00	450.00
Printing	0.00	0.00	197.87	200.00	200.00

**The Church of the Atonement
Statement of Activity
August 2024**

	Aug 2024	Budget	YTD Actual	YTD Budget	2024 Budget
Total Office Supplies	531.32	0.00	7,900.25	2,580.00	9,750.00
Office/Parish Expenses					
Advertising	0.00	0.00	58.00	0.00	400.00
Coffee/Water Service	107.42	0.00	997.36	370.00	1,000.00
Copier					
Click Charges	163.02	0.00	1,102.93	680.00	1,000.00
Copier Lease	569.81	570.00	4,672.44	4,560.00	6,840.00
Total Copier	732.83	570.00	5,775.37	5,240.00	7,840.00
Dues & Subscriptions	342.99	516.66	5,458.24	4,133.36	6,200.00
Furniture	0.00		612.00	0.00	0.00
Hospitality	0.00	0.00	111.41	0.00	1,000.00
Media/Communications	0.00	0.00	0.00	0.00	250.00
Miscellaneous	0.00	0.00	15,216.86	400.00	400.00
Stewardship	0.00	0.00	0.00	0.00	750.00
Website	0.00	0.00	0.00	0.00	300.00
Total Office/Parish Expenses	1,183.24	1,086.66	28,229.24	10,143.36	18,140.00
Outreach Expenses	326.24	612.00	12,038.87	7,196.78	18,750.00
Personnel					
403(b) - Match					
Lay	20.00	20.00	160.00	160.00	240.00
Total 403(b) - Match	20.00	20.00	160.00	160.00	240.00
Assisting Clergy	300.00	0.00	900.00	0.00	2,500.00
Gross Salaries	25,581.10	24,635.50	197,549.28	197,084.00	295,626.00
Health Insurance	2,789.66	2,790.00	22,317.28	22,320.00	33,480.00
Health Savings Account	0.00	0.00	2,400.00	2,400.00	3,200.00
Insurance - Workers Compensation	0.00	0.00	3,160.00	3,160.00	4,000.00
Medicare (employer)	262.92	270.00	2,169.21	2,160.00	3,240.00
Payroll Service	161.00	150.00	1,694.75	1,610.00	2,210.00
Pension Premiums					
Clergy	1,875.90	1,875.90	15,007.20	14,938.80	22,442.40
Lay	767.08	767.08	6,136.64	6,136.64	9,204.96
Total Pension Premiums	2,642.98	2,642.98	21,143.84	21,075.44	31,647.36
Rector Continuing Education	300.00	0.00	1,159.40	859.40	1,500.00
Rector Expense & Hospitality	0.00	0.00	374.53	314.45	1,000.00
Rector Travel Expenses	0.00	0.00	0.00	0.00	150.00
Self Employment Tax Allowance	487.68	487.68	3,901.44	3,901.53	5,852.25
Social Security (employer)	1,124.14	1,134.00	9,275.17	9,063.40	13,599.40
Total Personnel	33,669.48	32,130.16	266,204.90	264,108.22	398,245.01
Telephone & Internet					
Landline Equipment Lease	0.00	211.00	1,410.16	1,688.00	2,532.00
Landline Service	126.05	331.00	4,035.72	2,648.00	3,972.00
Rector's Cell Phone	0.00	116.00	484.00	927.00	1,391.00
Total Telephone & Internet	126.05	658.00	5,929.88	5,263.00	7,895.00
Worship/Altar Guild					
Christmas Decorations	0.00	0.00	552.84	550.00	900.00
Easter Decorations	0.00	0.00	969.66	500.00	500.00
Flowers	310.00	0.00	1,872.50	0.00	2,000.00
Vestments	73.30	100.00	3,534.43	800.00	1,100.00
Wine/Bread	355.60	208.00	2,253.81	2,168.00	3,000.00
Total Worship/Altar Guild	738.90	308.00	9,183.24	4,018.00	7,500.00
Total Expenditures	75,140.30	56,628.75	479,744.20	429,460.86	680,942.88
Net Operating Revenue	(33,929.67)	(14,259.60)	(121,634.78)	(60,839.13)	(60,000.88)
Other Revenue					
Other Ordinary Income	0.00	0.00	0.00	26,000.00	26,000.00

**The Church of the Atonement
Statement of Activity
August 2024**

	Aug 2024	Budget	YTD Actual	YTD Budget	2024 Budget
Transfer from Endowment Fund	0.00	0.00	0.00	22,535.28	32,000.00
Use of Restricted Funds	11,498.75	0.00	14,238.35	0.00	0.00
Total Other Revenue	11,498.75	0.00	14,238.35	41,023.52	58,000.00
Net Other Revenue	11,498.75	0.00	14,238.35	41,023.52	58,000.00
Net Revenue	(22,430.92)	(14,259.60)	(107,396.43)	(19,815.61)	(2,000.88)

COMMENTARY

REVENUE: Two checks were paid for a funeral for server and organist. These funds were reimbursed in July, but the expense shows in July. \$6,095.55 for Fundraising revenue was primarily from the Block Party; there was a bit from the Pride social event and the October wine social as well. I believe there will be a forthcoming report on the Block Party as a whole. Miscellaneous receipts were for EFM, including a \$1000 scholarship received from a donor to help EFM students pay their annual registration. The bulk of Outreach income is thanks to once again receiving a \$5000 ECRA grant; some expenses were measured against this revenue account, which is why it shows as below \$5000. Parking was way over budget, but pledges were way under budget by \$13,909.09. Overall revenue was only a little under budget, but considering that Block Party revenue was not in the August budget, that's not great.

EXPENSES: As mentioned, there was a \$11,498.75 payment made as a 5% deposit for the solar project. You'll see this same amount come in under Use of Restricted Funds, as the Capital Projects account was used to pay this expense, but it's reported here. A new intercom was installed at the Rectory for \$1490. We paid the commercial insurance this month, which is never fun. \$4979.01 was recorded in August for Block Party expenses, although overall there were more expenses than were paid in August. Again, there should be a full recounting of the Block Party to come. Payroll was just a hair over budget. Overall expenses were over budget by \$19,670.07, consisting mostly of the \$11k solar deposit and the \$5k in Block Party expenses, both of which are offset by the Capital Projects transfer and the Block Party revenue.

OVERALL: Net revenue for the month is \$8,171.32 below budget; if pledges had been at budget, we would be \$5,737.77 to the good for the month. The pledge situation as it stands currently is mostly a timing issue, as some people pay their pledges quarterly or annually, but our budgeting evenly divides the pledge revenue over the twelve months of the year. We also have more people out of town in the summer months. If the pledges better match the budget then August would be a good month overall, rather than how it appears on this sheet. We're continuing to deal with cashflow issues via the use of restricted funds, which is like going out to dinner while ignoring your credit card bill. We can get by, but it won't be sustainable