

**Sunday November 10, 2024**  
**Episcopal Church of the Atonement Vestry Meeting Minutes**  
Final – Approved December 8, 2024

Time: Sunday, November 10, 2024, 12:58 p.m. to 1:59 p.m.  
Location: In-Person at Church of the Atonement and via Google Meet  
Present: Father Charles Everson (Rector), Dave Beil (Warden), Amanda Kim (Warden), Jennifer Ash, Charles Bonilla, Ann Cassidy (via Google Meet), Rufus Gonzales, Aaron Johnson, Sena Leikvold, Amanda Patrick, Rick Velon, Br. Will White, CMJ, Tim Coe (Treasurer), Michael Waltz (Clerk)  
Guests: Peggy Taylor (Postulant)

Next Meeting: Sunday December 8, 2024 at 1:00 p.m. at the Church of the Atonement and via Google Meet.

Father Charles offered a prayer after calling the meeting to order at 12:58 p.m.

Review of October Meeting Minutes: **A motion was made** (Charles Bonilla) **and seconded** (Dave Beil) to approve the minutes. With no questions or discussion **the motion passed**.

Treasurer's Reports:

*October Statement of Financial Position:* Having provided extensive commentary with his report, Tim Coe highlighted a few major issues in his discussion. As planned, four accounts were closed and the funds consolidated with other accounts to reduce bank fees and make reporting easier. Tim was able to get the Money Market account interest rate increase from 0.3% to 2.75%. Tim explained that the Operating Account is currently down by about \$14,000 because we were the victim of some check fraud; the bank is working on this and the funds should be returned to our accounts soon. We've added Check Positive Pay, which enables the Treasurer to see a check being submitted for payment before it is processed, making fraud less likely in the future.

*October Statement of Activity:* Building use was over budget because of numerous groups using our space; in addition Care For Friends paid two month's rent. Parking is above budget again this month. We've received \$12,700 for 2025 pledges, which will be kept in a separate account and recognized in 2025. Monthly pledges were over budget. In all, revenue for the month was over budget although year-to-date we're still somewhat behind budget. Bank fees were high this month due to a balance carried on a credit card while we identified the charge, meaning that late fees and interest were accrued. Outreach donated \$1,000 for hurricane victims.

Revenue was high for the month and expenses were close to budget. While the month of October ended in the black, for the year we're currently approximately \$40,000 behind budget.

**A motion was made** (Will White) **and seconded** (Aaron Johnson) to receive the October financials. With no further discussion or questions **the motion passed**. *Copies of the reports are attached to these minutes.*

Banking Update: Tim is exploring changing banks next year to one that offers things like Automated Clearing House and Zelle, which will give us much more flexibility for making payments.

Buildings and Properties/S4 Report: Dave Beil said we're awaiting notification of the Illinois Solar for All award, but things are moving as expected and we're working on the Plat of Survey needed to get the necessary permits

for solar. The Guild explored adding batteries to store electricity for emergencies and times we weren't generating it. However, because our electrical service isn't standard, adding batteries would be expensive and complicated; at this point they don't expect to add them.

Dave explained that he, Father Charles, Matt Rodgers, and Will White surveyed the garden and second floor units in the Rectory building and developed a list of things needed to make the units "rentable." A gift was pledged to finish the work on the Columbarium. Finally, Dave said that we've learned we can no longer be a polling place because our current ramp doesn't meet ADA requirements.

**A motion was made (Rick Velon) and seconded (Aaron Johnson) to receive the report. With no further discussion or questions the motion passed. A copy of the report is attached to these minutes.**

Stewardship Update: Charles Bonilla reported that as of November 9<sup>th</sup> we had 60 pledges for an amount that puts us at about 65% of goal. After those who have pledged receive their thank you letters there will be a parish-wide email thanking them and encouraging others to pledge. It will include detailed information about how to set up automated VANCO or ACH pledges as well. The first of three *Financial Education* series videos has been released; the videos explain to parishioners how pledging affects the operations and work of the parish.

Rector's Report: Father updated the Vestry on visits to parishioners who are ill.

Eucharistic Visitor Training has started and we had a good turnout of volunteers who will visit and take communion to those who are ill or otherwise unable to attend mass. Deacon Scott did well in the first session.

Father told the Vestry that a parishioner would like to make a donation to cover the expense of some necessary repairs and restoration in the chancel. More information will be forthcoming.

Other Reports:

*Outreach:* No report received.

*Care For Friends:* In her report provided prior to the meeting Ann Cassidy said that CFF will be receiving the first draw on the construction grant soon. They hope to be in their new space by October 2025. Meals served in September continued to be high. On just the day of the CFF Board meeting 85 meals were served and 56 households obtained groceries from the pantry.

Other Business: None

Dates for Calendar:

Tuesday, November 12, 7:00 p.m. – Choral Requiem Mass  
Sundays, November 3 and 17, 1:00-2:30 p.m. – Eucharistic Visitor Training  
Wednesday, November 20, 7:00 p.m. – Choral Evensong, with reception following  
Friday, December 6, 7:00 p.m. – Holiday Baroque by Rembrandt Chamber Musicians  
Sunday, December 8, 5:00 p.m. – Advent Lessons and Carols with reception following  
Sunday December 8, 1:00 p.m. – Vestry meeting  
Sunday, December 15, 10:00 a.m. – Children's Christmas Pageant

Adjournment and Closing Prayer: The meeting adjourned at 1:59 following a blessing by Father.

Respectfully submitted,

*Michael Waltz*  
*Clerk of the Vestry*

**The Church of the Atonement**  
**Statement of Financial Position**  
**As of October 31, 2024**

	As of Oct 31, 2024	As of Sep 30, 2024	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
Capital Campaign CD 4.85%. (11/29/2024)	109,017.60	108,616.72	400.88
Columbarium Money Market	0.00	3,693.33	(3,693.33)
Education Fund	0.00	23,235.75	(23,235.75)
Money Market	355,113.78	204,529.99	150,583.79
Music Account	1,821.18	1,054.48	766.70
Operating Account	63,815.23	178,733.44	(114,918.21)
Operating Savings	0.00	123,558.00	(123,558.00)
Rector Discretionary	0.00	3,917.69	(3,917.69)
Vestry Fund	484.00	464.00	20.00
<b>Total Bank Accounts</b>	<b>530,251.79</b>	<b>647,803.40</b>	<b>(117,551.61)</b>
<b>Accounts Receivable</b>			
Accounts Receivable	1,700.00	0.00	1,700.00
<b>Total Accounts Receivable</b>	<b>1,700.00</b>	<b>0.00</b>	<b>1,700.00</b>
<b>Other Current Assets</b>			
Endowment Fund	1,961,315.72	1,882,885.08	78,430.64
<b>Total Other Current Assets</b>	<b>1,961,315.72</b>	<b>1,882,885.08</b>	<b>78,430.64</b>
<b>Total Current Assets</b>	<b>2,493,267.51</b>	<b>2,530,688.48</b>	<b>(37,420.97)</b>
<b>TOTAL ASSETS</b>	<b>2,493,267.51</b>	<b>2,530,688.48</b>	<b>(37,420.97)</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts Payable (A/P)	15,622.47	21,839.62	(6,217.15)
<b>Total Accounts Payable</b>	<b>15,622.47</b>	<b>21,839.62</b>	<b>(6,217.15)</b>
<b>Credit Cards</b>			
Everson's Card	261.10	385.86	(124.76)
JMT Card	4,409.58	4,115.50	294.08
Sega's Credit Card	202.32	0.00	202.32
White's Credit Card	0.00	696.64	(696.64)
<b>Total Credit Cards</b>	<b>4,873.00</b>	<b>5,198.00</b>	<b>(325.00)</b>
<b>Other Current Liabilities</b>			
<b>Payroll Liabilities</b>			0.00
403(b) Clergy - Pre-tax	1,333.34	0.00	1,333.34
403(b) Lay - Pre-tax	500.00	0.00	500.00
Federal Withholding Tax Payable	0.00	0.00	0.00
<b>Total Payroll Liabilities</b>	<b>1,833.34</b>	<b>0.00</b>	<b>1,833.34</b>
<b>Total Other Current Liabilities</b>	<b>1,833.34</b>	<b>0.00</b>	<b>1,833.34</b>
<b>Total Current Liabilities</b>	<b>22,328.81</b>	<b>27,037.62</b>	<b>(4,708.81)</b>
<b>Total Liabilities</b>	<b>22,328.81</b>	<b>27,037.62</b>	<b>(4,708.81)</b>
<b>Equity</b>			
<b>Donor Restricted Funds</b>			
Capital Campaign	107,672.91	107,672.91	0.00

**The Church of the Atonement**  
**Statement of Financial Position**  
**As of October 31, 2024**

	As of Oct 31, 2024	As of Sep 30, 2024	Change
<b>Capital Projects</b>	188,201.25	288,501.25	(100,300.00)
<b>Education Fund</b>	23,235.75	23,235.75	0.00
<b>Music</b>	30,604.54	29,704.54	900.00
<b>Organ Fund</b>	100,500.00	100,480.00	20.00
<b>Rector's Discretionary</b>	4,239.07	3,917.69	321.38
<b>Vestments</b>	4,060.40	4,060.40	0.00
<b>Total Donor Restricted Funds</b>	<b>458,513.92</b>	<b>557,572.54</b>	<b>(99,058.62)</b>
<b>Restricted Funds</b>			0.00
<b>2024 Endowment Fund Distribution</b>	70,527.85	93,063.13	(22,535.28)
<b>Endowment</b>	1,961,315.72	1,881,663.08	79,652.64
<b>Total Restricted Funds</b>	<b>2,031,843.57</b>	<b>1,974,726.21</b>	<b>57,117.36</b>
<b>General Fund</b>	(18,918.79)	(28,647.89)	9,729.10
<b>Total Equity</b>	<b>2,471,438.70</b>	<b>2,503,650.86</b>	<b>(32,212.16)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,493,767.51</b>	<b>2,530,688.48</b>	<b>(36,920.97)</b>

**COMMENTARY**

As promised last month, we closed four bank accounts in October in order to consolidate funds. The Music account is staying open for now because Charlie uses the checkbook, but that will be going away in the next few months, probably if/when we change banks to an institution that will allow us to pay choristers via Zelle or ACH, which our current bank doesn't have the capability to do. Columbarium Money Market, Education Fund, and Operating Savings accounts were all consolidated into the Money Market account; the Rector's Discretionary Fund was consolidated into the Operating checking account. Additionally, we were able to get the interest rate on the Money Market account bumped up from 0.3% to 2.75%. Next month you'll see far fewer lines under the Assets section on this report. The Endowment draw overages are back in the Endowment account this month. We were also the victim of some check fraud, so the Operating account is temporarily down by about \$14k. The bank's fraud department is working on it and we should have the funds back once their investigation is concluded, hopefully this month. I considered entering this as an asset since we do expect to receive this money back but I decided against it. There was a big negative market adjustment to the Endowment of about \$44k; with the redepositing of the overages this shows as a positive change overall but unfortunately we're short of the \$2m mark we like to keep an eye on. You'll also notice a new Accounts Receivable line under Assets -- this represents an invoice Matt sent to Haymarket for space rental and which we haven't received yet. Whether we want to track other AR (esp. Pledges) is a discussion for later; for now this will just show outstanding invoices like this one. Under Liabilities & Equity, not a lot of change at the moment. The \$100,300 reimbursement to the Endowment is back where it is supposed to be, so Capital Projects is reduced. The 2024 Endowment Fund Distribution is also reduced by the overdraw for Jeni's salary that was returned to the Endowment. You'll also see that our General Fund has improved significantly since last month, which is good. I'll also remind you that these figures reflect a cash loss of about \$14k due to check fraud, which if that had not occurred we would be very close to back to \$0 in our General Fund. My expectation is that this metric will have a lot of pendulum swinging until we can get ahead of our cashflow, but it's definitely showing positive signs right now. Still not enough time to see any patterns but I'm trying to keep my eye on it.

**The Church of the Atonement  
Statement of Activity  
October 2024**

	Oct 2024	Budget	YTD Actual	YTD Budget	2024 Budget
<b>Revenue</b>					
AA	225.00	375.00	3,817.77	3,750.00	4,500.00
Donations (Apt., Elections), Building Use	12,513.34	3,684.00	46,528.83	36,840.00	44,208.00
Funeral/Wedding/Baptism Donations	0.00	208.33	1,368.48	2,083.30	2,500.00
Rectory Utilities	350.00	350.00	3,500.00	3,500.00	4,200.00
<b>Total Building Use</b>	<b>13,088.34</b>	<b>4,617.33</b>	<b>55,215.08</b>	<b>46,173.30</b>	<b>55,408.00</b>
Catechesis	0.00		0.00	0.00	0.00
Adult Formation	0.00	0.00	0.00	663.00	1,400.00
Children's Formation	0.00	0.00	0.00	500.00	4,300.00
<b>Total Catechesis</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,163.00</b>	<b>5,700.00</b>
Fundraising	0.00		0.00	0.00	0.00
Fundraising Events	154.37	0.00	22,059.06	3,550.00	25,000.00
<b>Total Fundraising Events</b>	<b>154.37</b>	<b>0.00</b>	<b>22,059.06</b>	<b>3,550.00</b>	<b>25,000.00</b>
Parish Life Events	0.00	0.00	378.00	416.68	500.00
<b>Total Fundraising</b>	<b>154.37</b>	<b>0.00</b>	<b>22,437.06</b>	<b>3,966.68</b>	<b>25,500.00</b>
Other Receipts	0.00		(21.50)	0.00	0.00
Candles	72.00	75.00	741.66	750.00	900.00
Coffee Hour	21.00	33.00	316.23	330.00	400.00
Evensong	0.00	0.00	512.00	700.00	700.00
Flowers	0.00	72.54	1,496.52	764.18	910.00
Hospitality	0.00	0.00	0.00	240.00	500.00
Interest Earned	113.26	4.00	164.72	40.00	50.00
Lessons & Carols	0.00	0.00	0.00	0.00	600.00
Miscellaneous	40.00	0.00	113,535.50	913.00	28,000.00
Outreach	31.47	0.00	3,923.69	245.00	5,000.00
Parking	3,199.85	2,333.33	24,146.55	23,342.34	28,009.00
<b>Total Other Receipts</b>	<b>3,477.58</b>	<b>2,517.87</b>	<b>150,203.66</b>	<b>27,324.52</b>	<b>65,069.00</b>
Special Offerings	0.00		0.00	0.00	0.00
All Souls	0.00	0.00	0.00	0.00	1,000.00
Ash Wednesday	0.00	0.00	352.00	350.00	350.00
Christmas Offering	0.00	0.00	55.00	0.00	5,500.00
Easter Offering	0.00	0.00	2,017.21	2,500.00	2,500.00
Easter Vigil	0.00	0.00	1,375.00	2,000.00	2,000.00
Good Friday	0.00	0.00	0.00	3,475.00	3,475.00
Maundy Thursday	0.00	0.00	235.00	240.00	240.00
Palm Sunday	0.00	0.00	5.00	700.00	700.00
Pentecost	0.00	0.00	0.00	0.00	0.00
Thanksgiving Offering	0.00	0.00	0.00	0.00	1,500.00
<b>Total Special Offerings</b>	<b>0.00</b>	<b>0.00</b>	<b>4,039.21</b>	<b>9,265.00</b>	<b>17,265.00</b>
Weekly Offering	0.00		0.00	0.00	0.00
Next Year Pledges	10,600.00	0.00	12,700.00	0.00	15,000.00
Open Plate Offerings	4,387.33	4,166.66	56,273.25	41,666.68	50,000.00
Pledges -VANCO	17,672.74	16,250.00	118,639.58	162,500.00	195,000.00
Pledges from Plate	18,321.24	15,083.33	158,918.99	150,833.30	181,000.00
Prior Year Pledges	0.00	0.00	2,887.03	11,000.00	11,000.00
<b>Total Weekly Offering</b>	<b>50,981.31</b>	<b>35,499.99</b>	<b>349,418.85</b>	<b>365,999.98</b>	<b>452,000.00</b>
<b>Total Revenue</b>	<b>67,701.60</b>	<b>42,635.19</b>	<b>582,258.86</b>	<b>453,892.48</b>	<b>620,942.00</b>
<b>Expenditures</b>					
Accounting/Legal	0.00		0.00	0.00	0.00
Bank Fees	567.19	75.00	2,285.82	750.00	900.00
Banking Supplies	0.00	0.00	193.90	0.00	300.00
Professional Fees	0.00	0.00	75.00	0.00	1,000.00
Vanco Fees	139.93	130.00	1,466.82	1,360.00	1,620.00
<b>Total Accounting/Legal</b>	<b>707.12</b>	<b>205.00</b>	<b>4,021.54</b>	<b>2,110.00</b>	<b>3,820.00</b>

**The Church of the Atonement  
Statement of Activity  
October 2024**

	Oct 2024	Budget	YTD Actual	YTD Budget	2024 Budget
<b>Building Expenses</b>	0.00		0.00	0.00	0.00
<b>Building Maintenance Supplies</b>	0.00		0.00	0.00	0.00
Church & Parish House	0.00	500.00	4,834.22	5,000.00	6,000.00
Rectory	0.00	375.00	0.00	3,750.00	4,500.00
<b>Total Building Maintenance Supplies</b>	<b>0.00</b>	<b>875.00</b>	<b>4,834.22</b>	<b>8,750.00</b>	<b>10,500.00</b>
<b>Building Services/Repairs</b>	0.00		0.00	0.00	0.00
Church & Parish House	847.00	1,500.00	418,833.32	15,000.00	18,000.00
Rectory	9,890.00	416.66	15,334.98	4,166.68	5,000.00
<b>Total Building Services/Repairs</b>	<b>10,737.00</b>	<b>1,916.66</b>	<b>434,168.30</b>	<b>19,166.68</b>	<b>23,000.00</b>
<b>Commercial Insurance</b>	0.00	0.00	50,079.00	50,079.01	50,079.01
<b>Utilities</b>	0.00		0.00	0.00	0.00
<b>Electric</b>	0.00		0.00	0.00	0.00
Church & Parish House	671.63	875.00	12,348.27	8,750.00	10,500.00
Rectory	189.49	250.00	3,453.60	2,500.00	3,000.00
<b>Total Electric</b>	<b>861.12</b>	<b>1,125.00</b>	<b>15,801.87</b>	<b>11,250.00</b>	<b>13,500.00</b>
<b>Gas</b>	0.00		0.00	0.00	0.00
Church & Parish House	1,311.00	1,311.00	9,188.70	11,799.00	14,421.00
Rectory	390.01	1,900.00	7,490.56	10,000.00	12,000.00
<b>Total Gas</b>	<b>1,701.01</b>	<b>3,211.00</b>	<b>16,679.26</b>	<b>21,799.00</b>	<b>26,421.00</b>
<b>Water &amp; Sewer</b>	0.00		0.00	0.00	0.00
Sewer Treatment/Reclamation	0.00	0.00	220.19	222.00	222.00
Water/Sewer/Garbage - Church	176.47	20.00	1,762.62	180.00	220.00
Water/Sewer/Garbage - Parish House	461.20	449.60	4,697.15	4,515.00	5,414.20
<b>Total Water &amp; Sewer</b>	<b>637.67</b>	<b>469.60</b>	<b>6,679.96</b>	<b>4,917.00</b>	<b>5,856.20</b>
<b>Total Utilities</b>	<b>3,199.80</b>	<b>4,805.60</b>	<b>39,161.09</b>	<b>37,966.00</b>	<b>45,777.20</b>
<b>Total Building Expenses</b>	<b>13,936.80</b>	<b>7,597.26</b>	<b>528,242.61</b>	<b>115,961.69</b>	<b>129,356.21</b>
<b>Catechesis Expenses</b>	0.00		0.00	0.00	0.00
Adult Formation	228.69	0.00	975.96	663.00	1,400.00
Children's Formation	0.00	0.00	833.10	500.00	4,300.00
<b>Total Catechesis Expenses</b>	<b>228.69</b>	<b>0.00</b>	<b>1,809.06</b>	<b>1,163.00</b>	<b>5,700.00</b>
<b>Diocese</b>	0.00		0.00	0.00	0.00
Convention	0.00		0.00	0.00	0.00
Diocesan Apportionment	0.00	1,562.00	15,620.00	15,620.00	18,750.00
Other Diocesan Expenses	74.00		74.00	0.00	0.00
<b>Total Diocese</b>	<b>74.00</b>	<b>1,562.00</b>	<b>15,694.00</b>	<b>15,620.00</b>	<b>18,750.00</b>
<b>Endowment Guild (Legacy Society)</b>	0.00	0.00	0.00	0.00	1,000.00
<b>Fundraising Expenses</b>	0.00		0.00	0.00	0.00
Other Fundraising Events	0.00	0.00	7,313.05	0.00	10,000.00
Parish Life Events	0.00	0.00	144.36	145.00	500.00
<b>Total Fundraising Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>7,457.41</b>	<b>145.00</b>	<b>10,500.00</b>
<b>Music</b>	0.00		0.00	0.00	0.00
Choir	3,675.00	4,200.00	34,545.00	34,085.00	46,716.00
Music Library	0.00	0.00	1,884.31	1,000.00	1,000.00
Orchestra/Bagpipers	0.00	0.00	300.00	300.00	500.00
Organ Repairs	150.00	0.00	1,680.00	850.00	3,400.00
Organ Scholar	800.00	0.00	800.00	0.00	0.00
Special Events	202.32	0.00	(1,151.88)	0.00	0.00
<b>Total Music</b>	<b>4,935.62</b>	<b>4,200.00</b>	<b>38,165.73</b>	<b>36,235.00</b>	<b>51,616.00</b>
<b>Office Supplies</b>	0.00		0.00	0.00	0.00
Computer Software	0.00	0.00	4.99	0.00	100.00
Janitorial Supplies	123.69	0.00	2,906.06	200.00	4,000.00
Kitchen Supplies	0.00	0.00	2,008.22	2,000.00	2,000.00
Office Supplies	0.00	0.00	3,644.89	180.00	3,000.00
Postage	0.00	0.00	447.28	0.00	450.00

**The Church of the Atonement  
Statement of Activity  
October 2024**

	Oct 2024	Budget	YTD Actual	YTD Budget	2024 Budget
Printing	0.00	0.00	197.87	200.00	200.00
<b>Total Office Supplies</b>	<b>123.69</b>	<b>0.00</b>	<b>9,209.31</b>	<b>2,580.00</b>	<b>9,750.00</b>
Office/Parish Expenses	0.00		0.00	0.00	0.00
Advertising	191.00	0.00	249.00	0.00	400.00
Coffee/Water Service	0.00	0.00	1,094.78	370.00	1,000.00
Copier	0.00		0.00	0.00	0.00
Click Charges	222.81	0.00	1,713.36	680.00	1,000.00
Copier Lease	0.00	570.00	6,039.98	5,700.00	6,840.00
<b>Total Copier</b>	<b>222.81</b>	<b>570.00</b>	<b>7,753.34</b>	<b>6,380.00</b>	<b>7,840.00</b>
Dues & Subscriptions	712.68	516.66	6,637.13	5,166.68	6,200.00
Furniture	0.00	0.00	810.48	0.00	0.00
Hospitality	0.00	0.00	111.41	0.00	1,000.00
Media/Communications	0.00	0.00	0.00	0.00	250.00
Miscellaneous	0.00	0.00	80,365.41	400.00	400.00
Stewardship	0.00	0.00	340.37	0.00	750.00
Website	0.00	0.00	0.00	0.00	300.00
<b>Total Office/Parish Expenses</b>	<b>1,126.49</b>	<b>1,086.66</b>	<b>116,029.95</b>	<b>12,316.68</b>	<b>18,140.00</b>
Outreach Expenses	1,000.00	612.00	14,240.69	8,420.78	18,750.00
Personnel	0.00		0.00	0.00	0.00
403(b) - Match	0.00		0.00	0.00	0.00
Lay	0.00	20.00	180.00	200.00	240.00
<b>Total 403(b) - Match</b>	<b>0.00</b>	<b>20.00</b>	<b>180.00</b>	<b>200.00</b>	<b>240.00</b>
Assisting Clergy	0.00	0.00	900.00	0.00	2,500.00
Gross Salaries	24,499.52	24,635.50	249,613.32	246,355.00	295,626.00
Health Insurance	795.66	2,790.00	25,902.60	27,900.00	33,480.00
Health Savings Account	0.00	800.00	3,200.00	3,200.00	3,200.00
Insurance - Workers Compensation	0.00	0.00	3,424.00	3,424.00	3,424.00
Medicare (employer)	253.78	270.00	2,714.62	2,700.00	3,240.00
Payroll Service	166.50	150.00	2,019.00	1,910.00	2,210.00
Pension Premiums	0.00		0.00	0.00	0.00
Clergy	1,875.90	1,875.90	20,753.00	18,690.60	22,442.40
Lay	0.00	767.08	6,903.72	7,670.80	9,204.96
<b>Total Pension Premiums</b>	<b>1,875.90</b>	<b>2,642.98</b>	<b>27,656.72</b>	<b>26,361.40</b>	<b>31,647.36</b>
Rector Continuing Education	0.00	0.00	1,159.40	859.40	1,500.00
Rector Expense & Hospitality	0.00	0.00	414.42	314.45	1,000.00
Rector Travel Expenses	0.00	0.00	0.00	0.00	150.00
Self Employment Tax Allowance	487.68	487.68	4,876.80	4,876.89	5,852.25
Social Security (employer)	1,084.98	1,134.00	11,607.22	11,331.40	13,599.40
<b>Total Personnel</b>	<b>29,164.02</b>	<b>32,930.16</b>	<b>333,668.10</b>	<b>329,432.54</b>	<b>397,669.01</b>
Telephone & Internet	0.00		0.00	0.00	0.00
Landline Equipment Lease	0.00	211.00	2,040.46	2,110.00	2,532.00
Landline Service	550.97	331.00	5,431.51	3,310.00	3,972.00
Rector's Cell Phone	0.00	116.00	484.00	1,159.00	1,391.00
<b>Total Telephone &amp; Internet</b>	<b>550.97</b>	<b>658.00</b>	<b>7,955.97</b>	<b>6,579.00</b>	<b>7,895.00</b>
Worship/Altar Guild	0.00		0.00	0.00	0.00
Christmas Decorations	0.00	0.00	552.84	550.00	900.00
Easter Decorations	0.00	0.00	969.66	500.00	500.00
Flowers	0.00	0.00	2,578.74	0.00	2,000.00
Vestments	0.00	0.00	3,534.43	900.00	1,100.00
Wine/Bread	349.90	208.00	3,131.91	2,584.00	3,000.00
<b>Total Worship/Altar Guild</b>	<b>349.90</b>	<b>208.00</b>	<b>10,767.58</b>	<b>4,534.00</b>	<b>7,500.00</b>
<b>Total Expenditures</b>	<b>52,197.30</b>	<b>49,059.08</b>	<b>1,089,441.95</b>	<b>535,097.69</b>	<b>680,446.22</b>
<b>Net Operating Revenue</b>	<b>15,504.30</b>	<b>(6,423.89)</b>	<b>(507,183.09)</b>	<b>(81,205.21)</b>	<b>(59,504.22)</b>
Other Revenue					



**The Church of the Atonement  
Statement of Activity  
October 2024**

	Oct 2024	Budget	YTD Actual	YTD Budget	2024 Budget
Other Ordinary Income	0.00	0.00	0.00	26,000.00	26,000.00
Transfer from Endowment Fund	0.00	0.00	422,835.28	24,488.25	32,000.00
Use of Restricted Funds	0.00		14,238.35	0.00	0.00
<b>Total Other Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>437,073.63</b>	<b>50,488.25</b>	<b>58,000.00</b>
Other Expenditures					
Fraud	14,074.59	0.00	14,074.59	0.00	0.00
<b>Total Other Expenditures</b>	<b>14,074.59</b>	<b>0.00</b>	<b>14,074.59</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Revenue</b>	<b>(14,074.59)</b>	<b>0.00</b>	<b>422,999.04</b>	<b>50,488.25</b>	<b>58,000.00</b>
<b>Net Revenue</b>	<b>1,429.71</b>	<b>(6,423.89)</b>	<b>(84,184.05)</b>	<b>(30,716.96)</b>	<b>(1,504.22)</b>

**COMMENTARY**

**REVENUE:** Building use was well over-budget: Haymarket, Rembrandt Chamber Musicians, Nepal Society, Birch House Immersive all paid for space use this month, and Care for Friends paid for both October and November this month. (Next year we may be booking this to recognize revenue in appropriate months.) There was a bit of fundraising income this month for the wine tasting event and the William Blake forum. I'd also like to point out the Interest Earned line – this isn't a lot of money in the long run, but the \$113.26 received in October is more than what was budgeted for the full year, entirely because we updated and consolidated our Money Market account. Parking continues to be above budget. As of 10/31, we're \$3,862.45 away from the annual budget. We might make it. We've received \$12,700 actual money in pledges for next year. We'll be putting these into a separate equity account once I get around to it so we can recognize it in 2025. Pledges for the month are over budget as well, which means we're finally catching up on YTD. We're \$35.7k behind budget but as a reminder the budget shown is \$26,487.88 above what was actually pledged, so technically we're only behind by \$13.7k YTD. Next year the budget figure will be set at what is actually pledged to avoid this issue; we'll also be consolidating the two pledge GL lines into one. There's no real reason to differentiate these. Open plate YTD is above the annual budgeted, which is a great place to be. Overall revenue is well over budget for the month by \$25k.

**EXPENSES:** Bank fees were high this month; there was an unpaid balance being carried on the credit card for a few months while we were waiting to identify the charge, so there was interest and some fees associated with that. That's been paid and this shouldn't be an issue going forward. Other Diocesan Expenses were for background checks on a few individuals, including the new treasurer (he checked out). The copier lease shows \$0 this month as, if you'll recall, we double paid last month. The Outreach expense for \$1000 was a donation for hurricane victims. Personnel expenses were approximately to budget. Overall total expenses were about \$3k over budget for the month, which isn't too shabby.

**OVERALL:** Net operating revenue is well over budget due to high revenue and expenses being fairly close to on-track. Down at the bottom you'll see under Other Expenditures the line for Fraud. This was two bad checks cashed against our account. The bank is working on it and we will get these funds back – whenever that is, hopefully this month, you'll see this same amount as a negative down here. Overall net revenue is about \$1400 in the black but without the check fraud we're about \$15.4k in the black this month, \$22k better than budget. YTD is a different story – we're about \$40k behind budget once you assume the \$14k returned from the fraudulent checks. \$13.7k of that delta is due to pledges being off-pace, as mentioned earlier. This leaves us with \$26.3k that we're otherwise behind budget, mostly overages on expenses. Before EOY my goal is go back through expenses for the year and see what can be covered by the draw from the Endowment according to the bylaws – this can be reported on the Statement of Activity as Use of Restricted Funds and will most likely get us back to budget if not better than. Overall I think we're in a good place cash-wise and budget-wise.

# Buildings & Property Guild Report

November 10, 2024

No October meeting

Solar:

- Awaiting notification of Illinois Solar For All (ILSfA) award (second 5% deposit not yet paid)
- Loan option from Solar Moonshot is awaiting ILSfA award
- Awaiting completion of a Plat of Survey as required for solar permitting (Gremley & Biedermann Land Surveyors, \$3,750)

Battery:

- Atonement's 208V electrical service limits options
- The only feasible option is ~\$76k (SolArk)
  - \$76k x 40% federal incentive = \$30,400
  - 30kWh battery x \$300/kWh ComEd rebate = \$9,000
  - \$76,000 battery cost - \$30,400 from fed - \$9,000 from ComEd = **\$36,600** (Atonement's final cost)
  - (\$30,000 previous estimate - \$12,000 from fed - \$9,600 from ComEd = **\$8,400** final cost)
- Windfree recommends a traditional generator if emergency needs are desired
- See email below from Jack at Windfree Solar regarding batteries

Capital Improvements:

- Rectory:
  - Fr. Charles, Matt Rodgers, Will White, and Dave Beil walked through the garden and 2nd floor units at the Rectory
  - Compiled a list of updates to prepare the spaces for rental
  - Matt is scheduling work
- Columbarium: potential gift to close out project
- Chancel Project: special gift to provide updates to chancel as described in "Chancel Project Proposal"
- Ramp: note that Atonement is no longer a polling place due to ADA limitations

Next meeting: Monday, November 11, 5:30p (Caleb's final meeting)

November 4, 2024

Hey Richard,

In terms of the battery, I am just awaiting pricing. In order to add the battery this would be the scenario:

We would need to withdraw our interconnection application and redo it with SolArk inverters and include the SolArk battery system in the application, this would include us needing to get engineering for the battery system. We then would need to add the battery system to the permit for the solar project.

The only battery system that we feel comfortable with, and would be compatible with the electric service at Atonement is the SolArk 30 kWh battery storage system. This would require us to switch to SolArk inverters as well. Pending final material quote that I am waiting for, it would be approximately \$76,000 to do the 30 kWh battery storage system.

To put "30 kwh" of battery capacity into more real terms, it would be like if you powered a fridge and some outlets for a few days. Technically speaking, you would have something like 10 kw for 3 hours or 5 kw for 6 hours on any one full battery charge. Due to the electric service being 208v, we can't really do a smaller battery system than this.

Let me know your thoughts.

Best,

Jack